

Defensive Dual Index Plan (UK and Europe) Issue 11 (Kick-out)

The Plan provides the potential to receive capital growth of 9.5% p.a. depending on the performance of the FTSE 100 Index and the EURO STOXX 50® Index.

The investment has the potential to mature early (kick-out) and pay back Initial Capital plus a defined capital growth amount on any anniversary date from the second year onwards. The Plan includes a defensive feature whereby if no early kick-out occurs, investors still receive 57% growth at the end of the six year term provided that both Indices have not fallen by more than 25%.

3 April 2017 Have both Indices closed at or above their Initial Index Levels?	YES	19% capital growth plus return of Initial Capital
NO		
3 April 2018 Have both Indices closed at or above their Initial Index Levels?	YES	28.50% capital growth plus return of Initial Capital
NO		
2 April 2019 Have both Indices closed at or above their Initial Index Levels?	YES	38% capital growth plus return of Initial Capital
NO		
2 April 2020 Have both Indices closed at or above their Initial Index Levels?	YES	47.50% capital growth plus return of Initial Capital
NO		
6 April 2021: Defensive Feature Are both Final Index Levels at or above 75% of their Initial Index Levels?	YES	57% capital growth plus return of Initial Capital
NO		
Are both Final Index Levels at or above 60% of their Initial Index Levels?	YES	Return of Capital only
NO		
If the Final Index Level of either Index is below 60% of its Initial Index Level, no growth will be achieved and there will be a capital loss based on the worst performing Index.		

APPLICATION DEADLINE

27 March 2015

INVESTMENT START DATE

2 April 2015

INVESTMENT END DATE

6 April 2021

INVESTMENT TERM

Maximum six years

UNDERLYING INDICES

FTSE 100 Index and
EURO STOXX 50® Index

INITIAL INDEX LEVELS

Closing Levels of each Index
on 2 April 2015

FINAL INDEX LEVELS

Closing Levels of each Index
on 6 April 2021

INVESTMENT OPTIONS

Direct, ISAs, ISA transfers,
SIPP/SSAS, trusts and corporates

MINIMUM INVESTMENT

£10,000

COUNTERPARTY RISK

Capital is at risk if Santander UK plc were to fail, e.g. become insolvent, an investor could lose some or all of their investment and any return that may be due.

INDEX RISK

Capital is at risk if the Plan has not matured early, and one or both of the Indices have fallen below 60% of their Initial Index Levels on the Investment End Date.

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call 020 3100 8880 or visit www.wcgplc.co.uk/wcsi

Financial Promotion for
Professional Advisers only

FTSE 100 Index



EURO STOXX 50® Index



Source: Bloomberg

The graphs show the performance of the FTSE 100 Index and the EURO STOXX 50® Index over the past ten years. The Initial Index Levels for the Plan will be set as the Closing Levels of each Index on 2 April 2015. Based on **an example**, if the Initial Index Level for the FTSE 100 Index was 6800 and the Initial Index Level for the EURO STOXX 50® Index was 3400 the corresponding kick-out levels required would be as follows:

Anniversary	Second	Third	Fourth	Fifth	Sixth
Required kick-out level	100%	100%	100%	100%	75%
FTSE 100 Index example	6800	6800	6800	6800	5100
EURO STOXX 50® Index example	3400	3400	3400	3400	2550

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